

Your counterparty will be using Thomson Reuters KYC as a Service to perform KYC due diligence as part of their client on-boarding and ongoing monitoring process.

This will enable them to:

- > Simplify and accelerate client on-boarding
- > Streamline the KYC process and improve customer satisfaction
- > Build records to an independent, global standards-based policy to meet the demands of regulators across the world
- > Identify and classify a client's risk category, before verifying their identity and screening all related parties
- > Ensure the integrity and security of confidential client data

Benefits Thomson Reuters KYC as a Service will bring to your firm:

- > Complete your KYC requirements once and Thomson Reuters KYC as a Service actively monitors your information to ensure the complete profile is kept up-to-date.
- > You only have to provide the documents which are required to conduct due diligence on your organization due to Thomson Reuters KYC as a Service risk-based approach.
- > You can share your KYC profile with any other financial institution on the platform creating consistency and reducing administrative burden on complying with requests from different counterparties.
- > Update your KYC information protectively, on an ongoing basis once your profile is built.
- > Be confident that the information you have provided adheres to regulation in 15 capital markets.
- > Upload, send and store your KYC documentation securely in a single web-based portal. Have complete control over who can access and view your documentation.
- > Thomson Reuters KYC as a Service simplifies the complexity, increases efficiency and reduces the costs of responding to regulatory requirements – so your organization can get down to business quicker, with no cost implications.



Thomson Reuters KYC as a Service delivers a managed service to perform Know Your Customer (KYC) due diligence and facilitate the provision of KYC information, helping to simplify and streamline the KYC process – and accelerate the ability to do business.

Thomson Reuters KYC as a Service is built upon best in class risk solutions with the intelligence, technology and human expertise you need to find trusted answers.

Operationally Proven Capability

Fully screened and validated KYC profiles from financial institutions, funds and corporations.

Quality Assured

ISAE 3000 assurance over design and operational effectiveness of internal controls audited by PwC.

Best Operational Risk Management Solution

2015 FTF News Technology Innovation Excellence Award.

risk.tr.com/kyc-service

What happens next?

In order for your counterparty to complete the KYC due diligence process using Thomson Reuters KYC as a Service they may require additional documentation from your organization. If information is required you will receive a welcome email from Thomson Reuters requesting you set up a secure login to the online portal.

Can Thomson Reuters KYC as a Service utilize the existing documents that I have previously provided to my financial institution?

Your existing KYC documents will be uploaded into the portal by your financial institution without Thomson Reuters KYC as a Service having access to them until you consent to sharing such documents.

How can my organization provide documentation using Thomson Reuters KYC as a Service?

1. Open the welcome email to the portal
2. Follow the instructions to complete your registration details for secure personalized access to the portal
3. Log in and view 'my tasks'
4. Select the 'action task' option to upload required documentation

After uploading my documents will I be required to perform any other actions?

Once Thomson Reuters KYC as a Service has completed the due diligence process you will be given the opportunity to sign off your due diligence profile and confirm whether any of the information is incorrect or out of date.

Does my organization have to use Thomson Reuters KYC as a Service to provide KYC documentation?

Thomson Reuters KYC as a Service is a more secure way to provide KYC documentation to your counterparty. This is because the web-based portal uses industry leading protocols to encrypt network communication for all sensitive traffic and the data is stored in the UK where the data centers are subject to European data privacy laws – the strongest privacy framework in the world. In addition, your organization has full control and visibility over who can access your documents.

Using the portal to upload your documentation will also allow you to create a universal KYC profile for your organization and give you the benefits of being able to share an up-to-date KYC profile with any of your counterparties using the service.

If you have any further questions about Thomson Reuters KYC as a Service please contact business support at: support.onboardafrica@thomsonreuters.com

